

What do you dream of?

Owning a Home

Starting a Business

Paying for Education

Can you answer yes to these questions:

Do you have dreams or goals for yourself and your family?

Are you living paycheck to paycheck or using credit to survive?

Have you been denied credit?

We can help you gain the knowledge you need to own a home, open a small business, or pay for your education, and develop a healthy financial plan for your future.

IDA Partners

Alaska Mental Health Trust

Wells Fargo

Cook Inlet Housing Authority

Consumer Credit Counseling Service of Alaska

United Way of Anchorage

CITC Mission Statement

To work in partnership with Our People to develop opportunities that fulfill Our endless potential.

Cook Inlet Tribal Council, Inc.

Individual Development Accounts

3600 San Jeronimo Drive
Anchorage, AK 99508
(907) 793-3303
(907) 793-3396 fax

Cook Inlet Tribal Council, Inc.

Employment and Training
Services Department



Individual Development Accounts

Buy a home • Start a small business • Save for education

Buy a home

Start a small business

Save for education



What is the IDA Program?

Save For

- First Home
- Small Business
- Education

See your savings grow with monthly deposits

You Deposit	Match Dollars	Total Saved
\$10	\$50	\$60
\$40	\$200	\$240
\$100	\$500	\$600

Maximum you can save = \$800
 CITC matches savings = \$4000
 Total savings = \$4800

Eligibility Requirements

The purpose of this program is to help individuals and families:

- develop the skills to have a healthy financial future AND
- purchase an “Asset” in the process WITH
- the incentive of matching savings dollars

- Alaska Native/American Indian or the legal guardian of an Alaska Native/American Indian child
- Resident of the Municipality of Anchorage
- Must be employed - full-time, part-time or self employed
- Eligible for TANF OR the Earned Income Credit OR have income at or less than 200 percent of the federal poverty guidelines. Poverty guidelines are determined by family size and gross earned income. Please contact the IDA Specialist, 793-3303, to determine your income eligibility.
- Minimum participation of six months

Financial Literacy

All participants will learn about money management and budgeting, how to read and repair a credit report, what banking services are available, how to choose a lender and apply for a loan, and much more.

Every participant will be required to take part in educational classes or workshops that are specific to the asset they have chosen to purchase.

For example:

First Time Home Buyers will learn about the process of purchasing a home, how to successfully apply for a mortgage loan and be prepared for the responsibilities of home ownership.

Small Business education will cover topics on writing a business plan, how and where to apply for a business loan, marketing, and other topics you should know to be a successful business owner.

Education savers will get help with career exploration, choosing the right school or program for them and assistance with the development of a sound financial plan for the length of their studies.

You save \$1
 CITC will match it with \$5

Please contact the IDA Specialist at 793-3303 to apply for this program or for additional information.

