

What do you dream of?

Can you answer yes to these questions:

Do you have dreams or goals for yourself and your family?

Are you living paycheck to paycheck or using credit to survive?

Have you been denied credit?

We can help you gain the knowledge you need to own a home, open a small business, or pay for a college education, and develop a sound financial plan for your future.

Owning a Home

Starting a Business

Paying for College

## IDA Partners

Alaska Mental Health Trust

Wells Fargo

Cook Inlet Housing Authority

Consumer Credit Counseling Service of Alaska

United Way of Anchorage

## Mission Statement

Cook Inlet Tribal Council, Inc. provides culturally appropriate services for Native peoples to achieve self determination through individual, family and community development.

Cook Inlet Tribal Council, Inc.

## Individual Development Accounts

670 W. Fireweed Lane  
Anchorage, AK 99503  
(907) 265-5911  
(907) 265-5952 fax

Cook Inlet Tribal Council, Inc.

Employment and Training  
Services Department

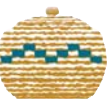
## Individual Development Accounts

Buy a home • Start a small business • Save for college

Buy a home

Start a small business

Save for college



COOK INLET  
TRIBAL  
COUNCIL, INC.

# What is the IDA Program?

The purpose of this program is to help low-income individuals and families:

- develop the skills to have a strong sound financial future AND
- purchase an “Asset” in the process WITH
- the incentive of matching savings dollars

## See your savings grow with monthly deposits

You Deposit	Match Dollars	Total Saved
\$10	\$50	\$60
\$40	\$200	\$240
\$100	\$500	\$600

Maximum Participant savings = **\$800**  
 CITC matches savings = **\$4000**  
 Total savings = **\$4800**

First Home

Small Business:

Post Secondary Education

## Eligibility Requirements

- Alaska Native/American Indian or the legal guardian of an Alaska Native/American Indian child
- Resident of the Municipality of Anchorage
- Eligible for ATAP/TANF OR the Earned Income Credit OR have income at or less than 200 percent of the federal poverty guidelines:

Family Size	Gross Earned Income
1	\$23,260.00
2	\$31,220.00
3	\$39,180.00
4	\$47,140.00
5	\$55,100.00
6	\$63,060.00

**You save \$1  
 CITC will match it with \$5**

## Financial Literacy

All participants will learn about money management and budgeting, how to read and repair a credit report, what banking services are available, how to choose a lender and apply for a loan, and much more.

Every participant will be required to take part in educational classes or workshops that are specific to the asset they have chosen to purchase.

### For example:

**First Time Home Buyers** will learn about the process of purchasing a home, how to successfully apply for a mortgage loan and be prepared for the responsibilities of home ownership.

**Small Businesses** education will cover topics on writing a business plan, how and where to apply for a business loan, marketing, and other topics you should know to be a successful business owner.

**Post Secondary Education** savers will get help with career exploration, choosing the right school or program for them and assistance with the development of a sound financial plan for the length of their studies.

**Please contact the IDA Specialist at, 265-5911, to apply for this program or for additional information.**

